



IMPACT ON GOODS AND SERVICE TAX (GST) Webinar

As an IQAC initiative, the institution affiliated to Bangalore City University, organized a national webinar on 'Impact of GST' on 11th June 2020. The webinar unraveled the intricacies of the GST syllabus framed by Bangalore City University.

The resource person, **Shri. C A Lokesh HK, a Chartered Account, Proprietor of Lokesh&Co.** Chartered Accountants as well as visiting faculty of prominent universities in Bangalore gave a detailed description of the journey to GST, its main features and benefits. The webinar covered the following topics

GST Law from a Constitutional perspective

Existing Indirect Tax Structure in India

Things not included in GST

GST Council-Decisions

Main Features of GST Act

GST Council Decisions

Main features of GST Act

Benefits of GST

Goods & Service Tax Act

Role of CBEC

It was a vivid eye opener to the implications of GST on the Indian economy. It was attended by well over 100 participants from the host institution and other institutions in the periphery of Bangalore City University and Bangalore University.

Community institute of Commerce and Management Studies
Affiliated with Bangalore Central University
2/1, 9th Cross, 9th Main, 2nd Block, Near Ashoka Pillar, Opposite BBMP Office, Jayanagar, Bengaluru, Karnataka 560011
Landline Number: 080 2656 5151

Greetings from the Institution!!!

The Department of Commerce & IQAC Cell is jointly organizing a national webinar on Impact of Goods & Service Tax (GST) on 11th June 2021 between 11.00 am & 12.00 pm. We request the faculty of all universities to attend the virtual session.

Resource person: Sri. C A Lokesh H.K.
Chartered Accountant
Proprietor
• Lokesh & Co Chartered Accountants KR Puram
• Visiting Faculty of Prominent Colleges & Universities

Click on the Zoom link/ ID to join the webinar:
Meeting ID: 831 0304 0870
Passcode: 971016

Thank You
Principal & Organizing Committee



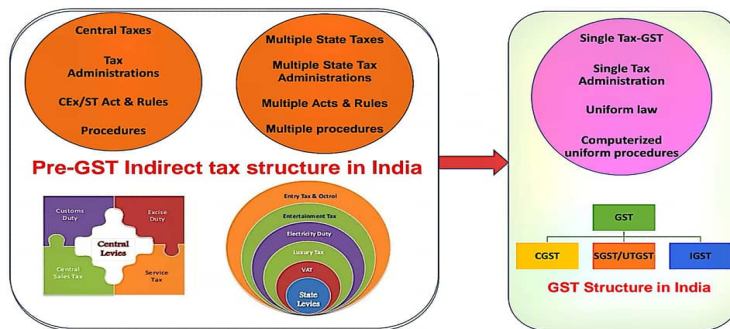
Benefits of GST (1/2)

- | | |
|---------------------------------------|----------------------------------|
| 1 Reduction in Cascading of Taxes | Decrease in Inflation |
| 2 Overall Reduction in Prices | |
| 3 Common National Market | Ease of Doing Business |
| 4 Benefits to Small Taxpayers | |
| 5 Self-Regulating Tax System | Decrease in "Black" Transactions |
| 6 Non-Intrusive Electronic Tax System | |

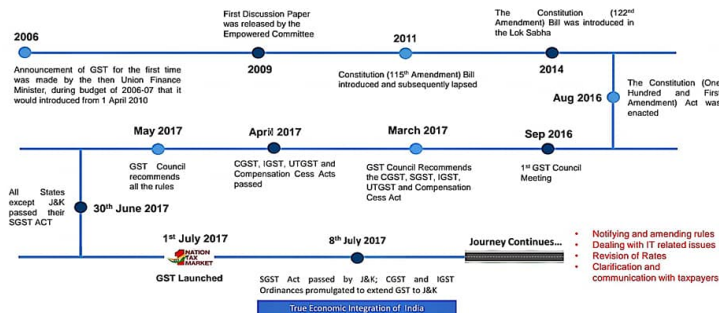
Role of CBEC



- Role in Policy making: Drafting of GST Law, Rules & Procedures – CGST, UTGST & IGST Law
- CBEC is responsible for administration of the CGST and IGST law.
- Assessment, Audit, Anti-evasion & enforcement under CGST, UTGST & IGST Law
- Levy & collection of Central Excise duty on products outside GST – Petroleum Products & Tobacco
- Levy & collection of Customs duties
- Developing linkages of CBEC - GST System with GSTN
- Training of officials of both Centre & States
- Outreach programs for Trade and Industry
- Director General of Safeguards, CBEC has been mandated to conduct detailed enquiry on anti-profiteering cases



The Journey to GST



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This presentation is for education purposes only and holds no legal validity