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Reg. No.

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V Semester B.Com. (Regular) Degree Examination, January/February - 2025
COMMERCE

Human Resource Management (Elective)
(NEP Scheme 2023-24 Onwards F+R)

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

- 1) Answer all the Sections.
- 2) Section - D is compulsory.

SECTION - A

ವಿಭಾಗ - ಎ

Answer any Five of the following questions. Each question carries Two marks.
ಯಾವುದಾದರೂ ಐದು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಯು ಎರಡು ಅಂಕಗಳನ್ನು ಹೊಂದಿರುತ್ತದೆ.

(5×2=10)

1. a) What is performance Appraisal?
ಕಾರ್ಯಕ್ಷಮತೆಯ ಮೌಲ್ಯಮಾಪನ ಎಂದರೇನು?
- b) What is Induction programme?
ಇಂಡಕ್ಷನ್ ಪ್ರೋಗ್ರಾಂ ಎಂದರೇನು?
- c) Define the term "Recruitment"
ನೇಮಕಾತಿ ಎಂಬ ಪದವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ.
- d) Define the term "HRM".
HRM ಎಂಬ ಪದವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ.
- e) What is Vestibule Training?
ವೆಸ್ಟಿಬುಲ್ ತರಬೇತಿ ಎಂದರೇನು?

[P.T.O.]



f) What is HRP?

HRP ಎಂದರೇನು?

g) What is Employee Engagement?

ಉದ್ಯೋಗಿಯ ತೊಡಗಿಸಿಕೊಳ್ಳುವಿಕೆ ಎಂದರೇನು?

SECTION - B

ವಿಭಾಗ - ಬಿ

Answer any Four of the following questions. Each question carries Five marks.

ಯಾವುದಾದರೂ ನಾಲ್ಕು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಯು ಐದು ಅಂಕಗಳನ್ನು ಹೊಂದಿರುತ್ತದೆ.

(4×5=20)

2. Analyze any five sources of recruitment.

ನೇಮಕಾತಿಯ ಯಾವುದಾದರೂ ಐದು ಮೂಲಗಳನ್ನು ವಿಶ್ಲೇಷಿಸಿ.

3. Write a note on Job Analysis.

ಉದ್ಯೋಗ ವಿಶ್ಲೇಷಣೆಯ ಪರಿಕಲ್ಪನೆಯನ್ನು ವಿವರಿಸಿ.

4. Analyze the different types of employee engagement.

ವಿವಿಧ ರೀತಿಯ ಉದ್ಯೋಗಿಗಳ ತೊಡಗಿಸಿಕೊಳ್ಳುವಿಕೆಯನ್ನು ವಿಶ್ಲೇಷಿಸಿ.

5. Explain any three direct and indirect forms of compensation.

ಪರಿಹಾರದ ಯಾವುದಾದರೂ ಮೂರು ನೇರ ಮತ್ತು ಪರೋಕ್ಷ ರೂಪಗಳನ್ನು ವಿವರಿಸಿ.

6. Analyze the role of HR Manages of a typical organization.

ಒಂದು ವಿಶಿಷ್ಟ ಸಂಸ್ಥೆಯ ಮಾನವ ಸಂಪನ್ಮೂಲ ವ್ಯವಸ್ಥಾಪಕರ ಪಾತ್ರವನ್ನು ವಿಶ್ಲೇಷಿಸಿ.



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SECTION - C

ವಿಭಾಗ - ಸಿ

Answer any Two of the following questions. Each question carries Twelve marks.

ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಯೂ ಹನ್ನೆರಡು ಅಂಕಗಳನ್ನು ಹೊಂದಿರುತ್ತದೆ.

(2×12=24)

7. Discuss the different methods of training and development.

ತರಬೇತಿ ಮತ್ತು ಅಭಿವೃದ್ಧಿಯ ವಿವಿಧ ವಿಧಾನಗಳನ್ನು ಚರ್ಚಿಸಿ.

8. Explain the various steps involved in Employee selection.

ಉದ್ಯೋಗಿಯ ಆಯ್ಕೆಯಲ್ಲಿ ಒಳಗೊಂಡಿರುವ ವಿವಿಧ ಹಂತಗಳನ್ನು ವಿವರಿಸಿ.

9. Discuss the different methods of performance Appraisal.

ಕಾರ್ಯಕ್ಷಮತೆಯ ಮೌಲ್ಯಮಾಪನದ ವಿವಿಧ ವಿಧಾನಗಳನ್ನು ಚರ್ಚಿಸಿ.

SECTION - D

ವಿಭಾಗ - ಡಿ

Answer any One of the following questions. Each question carries Six marks.

ಯಾವುದಾದರೂ ಒಂದು ಪ್ರಶ್ನೆಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಯೂ ಆರು ಅಂಕಗಳನ್ನು ಹೊಂದಿರುತ್ತದೆ. (1×6=6)

10. Discuss any two Employment Engagement models.

ಯಾವುದೇ ಎರಡು ಉದ್ಯೋಗ ತೊಡಗಿಸುವಿಕೆಯ ಮಾದರಿಗಳನ್ನು ಚರ್ಚಿಸಿ.

11. Prepare Job description and Job specification for a Job Profile.

ಒಂದು ಉದ್ಯೋಗಕ್ಕಾಗಿ ಅದರ ವಿವರಣೆ ಹಾಗೂ ನಿರ್ದಿಷ್ಟತೆಯನ್ನು ತಯಾರು ಮಾಡಿ



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V Semester B.Com. (Regular)B.D.A./T & T/L.S.C.M./I & AS/A & F
Degree Examination, January/February - 2025

COMMERCE

Income Tax Law and Practice - I

(CBCS Scheme - NEP F+R 2023-24 Onwards)

Paper : 5.2

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answers should be written in English only.

SECTION - A

Answer any Five of the following sub-questions. Each sub-question carries 2 marks.
(5×2=10)

1. a) What do you mean by deemed assessee?
- b) Give the meaning of Gross Total Income.
- c) Mention any two powers of CBDT.
- d) Who is Deemed to be a Resident?
- e) State any two tax-free allowances.
- f) How do you treat gifts received from the employer?
- g) What is Municipal Rental Value?

SECTION - B

Answer any Four of the following questions. Each question carries 5 marks.

(4×5=20)

2. Briefly Explain any five canons of taxation.
3. State any five functions of Income Tax Officer.
4. Mr. Bhavesh, after 26 years of stay in India, left for England on April 1, 2022, and returned to India on December 15, 2023, to take up a salaried appointment. Determine his residential status for the Assessment year 2024-25.

[P.T.O.]



5. Mr. Vivek, retired after serving 33 years in JJ Pvt. Ltd. and received a gratuity of Rs. 5,00,000. At the time of retirement, his basic salary was Rs. 20,000 and a D.A. of Rs. 5,000 p.m. Mr. Vivek is covered under Gratuity Act of 1972. Compute taxable gratuity for the assessment year 2024-25.
6. Compute Net Annual Value from the following information.
- | | |
|----------------------|-------------------------|
| a) Municipal Value | 1,00,000 |
| b) Fair Rental Value | 1,80,000 |
| c) Standard Rent | 1,90,000 |
| d) Actual Rent | 1,85,000 |
| e) Vacancy Period | ½ month |
| f) Property Tax Paid | 12% of Municipal value. |

SECTION - C

Answer any Two of the following questions. Each question carries 12 marks.

(2×12=24)

7. Mr. Bharani furnishes the following particulars of his income for the previous year 2023-24:
- Interest on German Development Bonds Rs. 60,000 (2/5th received in India).
 - Income from agriculture in California (received these but later on Rs. 50,000 remitted to India) Rs. 2,80,000.
 - Income from a property in Sri Lanka received these (Rs. 80,000 spent in Sri Lanka, and the balance remitted to India) Rs. 2,20,000.
 - Share of income from partnership firm Rs. 20,000.
 - Dividend paid by an Indian company received in Canada Rs. 56,000.
 - Past untaxed foreign income brought to India Rs. 1,05,000.
 - Profit from business in Mysore but controlled by London Rs. 72,000.
 - Profit on sale of building in Mangalore but received in Dubai Rs. 1,18,000.
 - Pension from Indian company received in London Rs. 36,000.
 - A gift in cash received from a relative in India Rs. 60,000.
 - Interest on fixed deposits from Canara Bank Rs. 12,000.

Calculate the Gross Total Income for the assessment year 2024-25. If Mr. Bharani is

- a Resident and Ordinarily resident,
 - a Resident and Not ordinarily resident and
 - a Non-resident.
8. Ms. Rani is employed in Ashok Ltd., Chennai. She gives the following information for the financial year 2023-24:



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- a) Salary of Rs. 30,000 per month.
- b) DA (10% frames the part of retirement benefits) Rs. 30,000.
- c) She has employed a domestic servant at Rs. 1,000 p.m. and his employer is paying the salary.
- d) Employer's contribution to RPF at 14% of salary.
- e) Interest credited to RPF at 9.5% p.a. Rs. 20,000.
- f) Children's Education Allowance Rs. 300 per month per child for three children.
- g) Hostel allowance for two children is Rs. 1,000.
- h) Conveyance allowance (official expenses Rs. 400 p.m.) Rs. 800 p.m.
- i) Overtime allowance Rs. 1500 p.m.
- j) Professional tax paid by Ms. Rani Rs. 200 p.m.
- k) Medical allowance Rs. 600 p.m.
- l) HRA by the employer is Rs. 20,000 p.m. but she pays a rent of Rs. 17,000 p.m.

Calculate the taxable salary of Ms. Rani for the assessment year 2024-25 (Ignore Alternative Tax Regime).

9. Mr. Prem is the owner of three houses. The particulars are as follows:

Particulars	Brahma Nilaya (Rs.)	Vishnu Nilaya (Rs.)	Shiva Nilaya (Rs.)
Fair Rent (p.a)	1,20,000	3,50,000	2,50,000
Municipal value (p.a)	1,50,000	1,40,000	1,70,000
Standard Rent (p.a)	1,45,000	1,42,000	1,55,000
Let out (p.a)	1,80,000	--	2,64,000
Unrealised Rent	--	--	10,000
Repairs	5,000	1,000	12,000
Interest on loan for construction	50,000	75,000	--
Municipal Tax	10% of Municipal value	12% of Municipal value	10% of Municipal value
Purpose of use	Let out for Residential	Self-occupied	Let out for Residential

Compute Income from house property for the assessment year 2024-25 (Ignore Alternative Tax Regime).

SECTION - D

Answer any One of the following questions. Each question carries 6 marks. (1×6=6)

10. List any 6 incomes exempt from tax under section 10 related to individuals.
11. Prepare a chart on the slab rate of individuals as per Old Tax Regime.



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V Semester B.Com. (Regular) Degree Examination, January/February - 2025
COMMERCE

Financial Institutions and Markets Finance Elective
(NEP Scheme 2023-24 Onwards F+R)

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answer should be written completely either in English or in Kannada.

SECTION - A

ವಿಭಾಗ - ಎ

Answer any Five of the following questions. Each question carries Two marks.
ಕೆಳಗಿನ ಯಾವುದಾದರೂ ಐದು ಪ್ರಶ್ನೆಗಳನ್ನು ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ ಎರಡು ಅಂಕಗಳು. (2×5=10)

1. a) Define Financial System.
ಹಣಕಾಸು ವ್ಯವಸ್ಥೆಯನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ.
- b) What do you mean by Capital Market?
ಬಂಡವಾಳ ಮಾರುಕಟ್ಟೆ ಎಂದರೇನು?
- c) Give the meaning of Public issue.
ಆರಂಭಿಕ ಸಾರ್ವಜನಿಕ ಷೇರು ಇದರ ಅರ್ಥವನ್ನು ಬರೆಯಿರಿ.
- d) Expand OTCEI and NABARD.
OTCEI ಮತ್ತು NABARD ಅನ್ನು ವಿಸ್ತರಿಸಿ.
- e) Give the meaning of stock exchange.
ಶೇರು ವಿನಿಮಯ ಅರ್ಥೈಸಿ.
- f) What do you mean by Insider Trading?
'ಒಳಗಿನ ವ್ಯಾಪಾರ' ಎಂದರೇನು?
- g) Mention any two Roles of SEBI.
'SEBI' ಯ ಎರಡು ಪಾತ್ರಗಳನ್ನು ತಿಳಿಸಿ.

[P.T.O.]



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SECTION - B

ವಿಭಾಗ - ಬಿ

Answer any Four of the following questions. Each question carries Five marks.

ಈ ಕೆಳಗಿನ ಯಾವುದಾದರೂ ನಾಲ್ಕು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ ಐದು ಅಂಕಗಳು. (4×5=20)

2. Briefly explain the functions of financial system.

ಹಣಕಾಸು ವ್ಯವಸ್ಥೆಯ ಕಾರ್ಯಗಳನ್ನು ಸಂಕ್ಷಿಪ್ತವಾಗಿ ವಿವರಿಸಿ.

3. State the importance of Money Market.

ಹಣದ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಾಮುಖ್ಯತೆಗಳನ್ನು ಪಟ್ಟಿ ಮಾಡಿ.

4. Write a note on players in Stock Market.

ಷೇರು ಮಾರುಕಟ್ಟೆಯಲ್ಲಿ ಭಾಗವಹಿಸುವ ಆಟಗಾರರ ಬಗ್ಗೆ ಒಂದು ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

5. State the objectives of SEBI.

SEBI ಯ ಉದ್ದೇಶಗಳನ್ನು ಪಟ್ಟಿ ಮಾಡಿ.

6. Explain any five features of Banks.

ಬ್ಯಾಂಕ್‌ಗಳ ಯಾವುದಾದರೂ 5 ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ.

SECTION - C

ವಿಭಾಗ - ಸಿ

Answer any Two of the following questions. Each question carries Twelve marks.

ಕೆಳಗಿನ ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ ಹನ್ನೆರಡು ಅಂಕಗಳು. (2×12=24)

7. Give the meaning of Primary Market. Briefly explain its merits and demerits.

ಪ್ರಾಥಮಿಕ ಮಾರುಕಟ್ಟೆ ಎಂದರೇನು? ಅದರ ಅನುಕೂಲಗಳು ಮತ್ತು ಅನಾನುಕೂಲಗಳನ್ನು ಸಂಕ್ಷಿಪ್ತವಾಗಿ ವಿವರಿಸಿ.



8. Give the meaning of Insider Trading. Briefly explain causes of insider trading and remedies to overcome the problems.

ಆಂತರಿಕ ವಹಿವಾಟು ಇದರ ಅರ್ಥವನ್ನು ವಿವರಿಸಿ. ಆಂತರಿಕ ವಹಿವಾಟಿಗೆ ಕಾರಣಗಳನ್ನು ತಿಳಿಸಿ ಮತ್ತು ಜಯಿಸಲು ಪರಿಹಾರಗಳನ್ನು ತಿಳಿಸಿ.

9. Write a note on:

- a) SIDBI
- b) NBFCS

ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ:

- a) SIDBI
- b) NBFCS

SECTION - D

ವಿಭಾಗ - ಡಿ

Answer any One of the following question. The question carries Six marks.

ಕೆಳಗಿನ ಯಾವುದಾದರೂ ಒಂದು ಪ್ರಶ್ನೆಗೆ ಉತ್ತರಿಸಿ. ಪ್ರಶ್ನೆಗೆ ಆರು ಅಂಕಗಳು.

(1×6=6)

10. List out any six recent financial sectors reforms.

ಹಣಕಾಸು ವಲಯದ ಇತ್ತೀಚಿನ ಯಾವುದಾದರೂ ಆರು ಸುಧಾರಣೆಗಳನ್ನು ಪಟ್ಟಿ ಮಾಡಿ.

11. Draw the organization structure of SEBI.

SEBI ಸಂಘಟನೆ ರಚನೆಯ ಚಿತ್ರ ಬರೆಯಿರಿ.



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V Semester B.Com. (Regular) A and F/LSCM/I and AS Degree Examination,
January/February- 2025

COMMERCE

Goods and Service Tax-Law and Practice (Vocational-I)

(NEP Scheme, F+R 2023-24 Onwards)

Paper : 5.9

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answer should be written in English only.

SECTION - A

Answer any FIVE of the following questions. Each question carries 2 marks.

(5×2=10)

1. a) Mention any four taxes subsumed under CGST.
- b) State the meaning of composition supply.
- c) What is taxable event under GST?
- d) Expand HSN and SAC.
- e) Give the meaning of best judgement assessment.
- f) What is reverse charge mechanism?
- g) What is anti-profiteering?

SECTION - B

Answer any FOUR of the following questions. Each question carries 5 marks.

(4×5=20)

2. State the benefits of implementing GST.
3. What does 'Scrutiny of Returns' means under GST Law?
4. Who are the persons liable for registration and not liable for registration under GST Act, 2017?

[P.T.O.]



5. A dealer effected the following sales during the Month of July 2024

- | | |
|---|---------------|
| a) Invoice No. 2022 dated 5-7-2024 for | Rs. 2,24,800 |
| b) Invoice No. 3033 dated 9-7-2024 for | Rs. 1,04,000. |
| c) Invoice No. 4044 dated 15-7-2024 for | Rs. 41,600 |
| d) Invoice No. 5055 Dated 25-7-2024 for | Rs. 90,000 |
| e) Goods worth Rs. 18,000 against invoice No. 2022 were returned on 15-7-2024. All the above goods were sold in the course of interstate trade. Calculate the Taxable supply and IGST payable the rate of IGST is 18% | |

6. Miss Ranjitha (Registered Dealer) is a trader in Mumbai and she has purchased certain goods from Karnataka for Rs. 8,00,000 and has paid IGST @ 12%. After manufacturing she has sold half of the goods in the State of Mumbai for Rs. 6,00,000 plus GST @ 18% and the rest of the products sold to a unit situated in SEZ in Mumbai for Rs. 5,00,000. Compute the net tax payable.

SECTION - C

Answer any TWO of the following questions. Each question carries 12 marks.

(2×12=24)

7. What is GST Council? Explain the structure, powers and functions of GST council.
8. A transport agency registered in the state of Karnataka provided the following services in the month of July 2024. Compute the amount of GST payable for the month July 2024.
1. Transport of passenger by air condition contract carriage the rate of GST is 5% 63,000
 2. Transport of passenger by radio taxi @ 5% GST applicable 20,000
 3. Transport of passenger by air in economy class @ 5% GST 1,20,000
 4. Transport of passenger by air in other than economy class @ 12% GST 60,000
 5. Service provided to a foreign tourist in relation to a tour wholly outside India Rs. 3,00,000
 6. Transport of goods by rail @5% GST 3,00,000
 7. Transport of goods in a vessel @ 5% GST 2,00,000
 8. Transport by goods in a container by rail @ 12% GST 1,00,000



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9. Transport of Courier 20,000
 10. Transport of agricultural products by rail 70,000
 11. Selling of space for advertisement in print media @ 5% GST 5,00,000
 12. Service by way of job work in relation to printing of newspaper @ 5% GST 4,00,000
9. Mr. Shyam a resident of Bangalore submits the following information Compute output GST

Particulars	Rs.
Goods "A" Sold within the state (GST @ 5%)	6,00,000
Goods "B" Sold within the state (GST @ 12%)	6,12,500
Goods "C" Sold unregistered dealer (GST @ 12%)	60,000
Goods "D" Sold to local market un reg. dealer (GST 12%)	6,00,000
Goods "E" Sold within the state Composite dealer @ 12%	6,68,000
Goods "F" Exported to UK GST 18%	60,000
Goods "G" Sold to AP (GST 5%)	60,000
Goods "H" Exported to USA (Exclusive IGST 18%)	6,50,000
Goods "I" Exported to Thailand (GST 18%)	6,18,000
Goods "J" Sold to Tumkur at zero (0) rate	20,00,000
Goods "K" Sold Exempt GST -Shivamogga	5,00,000
Goods "L" Sold to SEZ in Belagavi (GST 5% if it is sold to Mysore)	2,10,000

SECTION - D

Answer any ONE of the following questions. Each question carries 6 marks. (1×6=6)

10. Prepare sample Tax Invoice under GST format from the following transactions
- Invoice No. : 2025
Invoice date 18th nov. 2024
Supplier: Sun Pharma Ltd
Address: 15th cross Vijaya Nagar Bangalore Karnataka-560001
GSTIN: 29ABCDE0309Q1Z5
Place of Supply Karnataka
Recipient: UUMS enterprises Mysore
No. 46/5 KS Road Mysore-
GSTIN: 29EDCBA0507R1Z2

[P.T.O.]



Details of Goods supplied with in the state with GST 18%

SL	Description of Goods/service	HSN	Qty	Rate(Rs.)
1	Product P	1011	10	250 Per Unit
2	Product Q	2022	5	200 Per Unit
3	Product R	3033	15	150 Per Unit
4	Product S	4022	25	300 Per Unit
5	Product T	5022	20	225 Per Unit
6	Product U	6022	50	50 Per Unit

11. Prepare the chart showing rates of GST.



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V Semester B.Com. Degree Examination, January/February- 2025

COMMERCE

Advanced Accounting (Accounting Elective)

(CBCS Scheme NEP F+R Regular 2023-24 Onwards)

Paper : (A) 5.4

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answer should be written completely in English only.

SECTION - AAnswer any **Five** of the following sub-questions. Each sub-question carries 2 marks.

(5×2=10)

1. a) What is money at call and short notice?
- b) How do you treat the following items in Bank final a/c?
 - i) Unpaid dividend.
 - ii) Interest accrued on Investment.
- c) What is Reinsurance?
- d) What is meant by Insurance claim ceded?
- e) What is reserve for unexpired risk?
- f) State any two reasons for buyback of shares.
- g) What is Ex interest and cum interest of securities?

SECTION - BAnswer any **Four** of the following questions. Each question carries 5 marks. (4×5=20)

2. The following information have been extracted from the books of Sumukha Ltd. as on 31-3-2024
 - a) **Issued and subscribed capitals:**
10,00,000 equity shares of Rs. 10 each. fully paidup Rs. 100,00,000.
 - b) **Reserves and Surplus:**
General Reserve Rs. 16,00,000, Surplus Rs. 4,00,000, Capital reserve Rs. 6,00,000, Securities premium Rs. 3,00,000, 12% Debentures Rs. 10,00,000.
 - c) Cash and Bank balance Rs. 20,00,000.
 - d) The company decided to buyback 20% of its paidup equity share capital at face value. It was also decided to issue further 12% Debentures of Rs. 10,00,000 at par for the purpose of buyback pass necessary journal entries.
3. Mr. X purchased 18% Government stock of Rs. 40,400 from Y Ltd. on 1-3-2024 date of Interest-30/6 and 31/12 at Rs. 101 (Ex Interest) Mr. X incurred.
Stamp duty 3% Brokerage 2%
Taxes 1% Legal charges Rs. 30
Calculate cost of purchase, and pass necessary Journal Entry.

[P.T.O.]

(2)

4. Following bills are discounted by MS. Bank Ltd, during the financial year 2023-24. You are required to find out rebate on bills discounted for the year ending 31-3-2024.

Amt of Bills	Due Date	Rate of Interest
60,000	31-07-2024	14% p.a
65,000	30-06-2024	12% p.a
1,00,000	31-05-2024	15% p.a
85,000	31-08-2024	16% p.a

5. The following particulars related to a life Insurance corporation for the year 31-3-2024

Particulars	Amount
Premium received during the year	11,33,000
Bonus in reduction of premium for 2023-24	7,000
Outstanding premium on 1-4-2023	87,000
Outstanding premium on 31-3-2023	1,09,000
Premium received in advance on 1-4-2023	28,000
Premium received in advance on 31-3-2024	22,000
Reinsurance premium paid for 2023-2024	60,000

Find out the amount of premium to be included in revenue a/c.

6. A marine Insurance company reported the following details for the year of its working make necessary provisions for unexpired risk at 100% on net premium and ascertain profit or loss made by the company.

Particulars	Amount
Premium received on original policies	80,00,000
Reinsurance premium paid	11,00,000
Reinsurance premium received	3,50,000
claims	11,00,000
Commission on Direct Business	4,65,000
Expenses of management	21,00,000

SECTION - C

Answer any **Two** of the following questions. Each question carries **12** marks. (2×12=24)

7. Mr. Prajwal an Investor furnishes the following details relating to his holding in 6% Govt bonds.
- Opening balance-facevalue Rs. 60,000, cost Rs. 59,000.
 - On 1-3-2024 purchased 100 units Ex Interest @ Rs. 98.
 - On 1-7-2024 sold 200 units Ex Interest @ Rs. 99.
 - On 1-11-2024 purchased 50 units @ Rs. 98 cum Interest
 - On 1-12-2024 sold 200 units @ Rs. 97.
 - Interest dates are 30-Sept and 31-March. He closes his books every 31-Dec. Calculate the value of closing stock as on 31-12-2024 under FIFO method and average cost method. The debentures were quoted at Rs. 97 on 31-12-2024.



8. Meenakshi Bank Ltd. requires you to prepare profit and loss a/c balance sheet as on 31-3-2024, from the following details. (3) DEBC504

Particulars	Dr	Cr
Share capital 1,00,000 Equity shares of Rs. 10 each		10,00,000
Reserve fund	-	5,00,000
Loans, cash credits and overdrafts	5,70,000	-
Premises	1,00,000	-
Investments in Govt. Securities	8,00,000	-
Current Deposits	-	2,00,000
Fixed Deposits	-	2,50,000
Savings Bank Deposits	-	1,00,000
Salary to Staff	56,000	-
Directors Fees	3,600	-
Rent and Rates and Taxes	4,600	-
General Expenses	54,800	-
Profit and loss a/c (1-4-2023)	-	32,000
Interest and discount	-	2,56,000
Stationery	17,000	-
Bills purchased and discounted	92,000	-
Interim Dividend paid	34,000	-
Recurring Deposits	-	40,000
Shares	1,00,000	-
Cash in hand and with RBI	3,86,000	-
Money at call and short notice	1,60,000	-
Total	23,78,000	23,78,000

Additional Information :

- * Endorsement made on behalf of customers totaled Rs. 1,15,000.
- * Unexpired discount amounted to Rs. 380.
- * Interest accrued on Investments Rs. 8,000.



(4)

DEBC504

9. The following initial balance was extracted from the Books of RS Life Assurance Company Ltd as on 31-3-2024.

Particulars	Rs. Debit	Rs. Credit
Share capital	-	3,20,000
Life Assurance fund 1-4-2023	-	59,44,600
Dividend paid	30,000	-
Interest and Dividend received	-	2,25,400
Premium received	-	2,03,000
Surrenders	14,000	-
Claims paid	3,94,000	-
Commission paid	18,600	-
Management Expenses	64,600	-
Mortgage in India	9,84,400	-
Agent Balances	18,600	-
Freehold Premises	80,000	-
Investments	46,10,000	-
Loan on company's policies	3,47,200	-
Cash Deposits	54,000	-
Cash in hand	14,600	-
Bonus to policy holders	63,000	-
Total Rs.	<u>66,93,000</u>	<u>66,93,000</u>

You are required to prepare company's revenue a/c for the year ended 31-3-2024 and its balance sheet as on that date.

- * Claims admitted but not paid Rs. 18,600.
- * Premium outstanding Rs. 24,000.
- * Interest accrued Rs. 1,88,600.
- * Management expenses due Rs. 400.

SECTION - D

Answer any **One** of the following questions which carries **6** marks.

(1×6=6)

10. List any six companies which have exercised buyback along with the terms of buyback.
11. Prepare statement of claims with imaginary figures of General Insurance company.



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V Semester B.Com. (Regular) / A&F/I&AS Degree Examination,
January/February - 2025

COMMERCE

Principles and Practices of Auditing
(CBCS NEP Scheme - F+R 2023-24 Onwards)

Paper : 5.3

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answers should be written completely either in English or in Kannada.

SECTION - A

ವಿಭಾಗ - ಎ

Answer any Five sub-questions. Each sub-question carries Two marks.

ಈ ಕೆಳಗಿನ ಯಾವುದಾದರೂ ಐದು ಉಪ-ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಉಪ-ಪ್ರಶ್ನೆಗೆ ಎರಡು ಅಂಕಗಳು.
(5×2=10)

1. a) State any Two objectives of Auditing.
ಲೆಕ್ಕಪರಿಶೋಧನೆಯ ಯಾವುದಾದರೂ ಎರಡು ಉದ್ದೇಶಗಳನ್ನು ತಿಳಿಸಿ.
- b) Name Two methods of valuation of Assets.
ಆಸ್ತಿಗಳ ಮೌಲ್ಯಮಾಪನದ ಎರಡು ವಿಧಾನಗಳನ್ನು ಹೆಸರಿಸಿ.
- c) What do you mean by routine check?
ದೈನಂದಿನ ಲೆಕ್ಕಪರಿಶೀಲನೆ ಎಂದರೇನು?
- d) What is Audit Report?
ಲೆಕ್ಕಪರಿಶೋಧನಾ ವರದಿ ಎಂದರೇನು?
- e) What is meant by contingent liability?
ಸಂಭವನೀಯ ಹೊಣೆಗಾರಿಕೆ ಎಂದರೇನು?

[P.T.O.]



f) What do you mean by Capital Reserve?

ಬಂಡವಾಳ ಮೀಸಲು ಎಂದರೇನು?

g) Expand the following.

i) ICAI

ii) NGO

ಈ ಕೆಳಗಿನವುಗಳನ್ನು ವಿಸ್ತರಿಸಿ

i) ICAI

ii) NGO

SECTION - B

ವಿಭಾಗ - ಬಿ

Answer any Four of the following questions. Each question carries Five marks.

ಈ ಕೆಳಗಿನ ಯಾವುದಾದರೂ ನಾಲ್ಕು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ ಐದು ಅಂಕಗಳು. (4×5=20)

2. Explain the essential qualities of an auditor of a company.

ಕಂಪನಿಯ ಲೆಕ್ಕಪರಿಶೋಧಕನ ಅಗತ್ಯವಾದ ಗುಣಲಕ್ಷಣಗಳನ್ನು ವಿವರಿಸಿ.

3. Discuss the objectives of Internal Control.

ಆಂತರಿಕ ನಿಯಂತ್ರಣದ ಉದ್ದೇಶಗಳನ್ನು ಚರ್ಚಿಸಿ.

4. How do you verify and value the following assets

a) Land and buildings

b) Investments

ಈ ಕೆಳಗಿನ ಆಸ್ತಿಗಳನ್ನು ಹೇಗೆ ಪರಿಶೀಲಿಸುವಿರಿ ಹಾಗೂ ಮೌಲ್ಯೀಕರಿಸುವಿರಿ

ಎ) ಭೂಮಿ ಮತ್ತು ಕಟ್ಟಡ

ಬಿ) ಹೂಡಿಕೆಗಳು

5. Briefly explain the provisions of the companies Act regarding appointment of Auditors.

ಲೆಕ್ಕಪರಿಶೋಧಕರ ನೇಮಕಾತಿಗೆ ಸಂಬಂಧಿಸಿದಂತೆ ಕಂಪನಿಗಳ ಕಾಯಿದೆಯ ನಿಬಂಧನೆಗಳನ್ನು ಸಂಕ್ಷಿಪ್ತವಾಗಿ ವಿವರಿಸಿ.

6. Distinguish between Internal check and Internal Audit.

ಆಂತರಿಕ ಪ್ರತಿಬಂಧಕ ಮತ್ತು ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನೆಗೂ ಇರುವ ವ್ಯತ್ಯಾಸಗಳನ್ನು ತಿಳಿಸಿ.



(3)

DCBC503

SECTION - C

ವಿಭಾಗ - ಸಿ

Answer any Two questions . Each question carries Twelve marks. (2×12=24)

ಈ ಕೆಳಗಿನ ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ ಹನ್ನೆರಡು ಅಂಕಗಳು.

7. Define Auditing and explain various types of Audit.
ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ ಹಾಗೂ ಲೆಕ್ಕಪರಿಶೋಧನೆಯ ವಿವಿಧ ವಿಧಗಳನ್ನು ವಿವರಿಸಿ.
8. Explain the audit procedure of Hospitals.
ಆಸ್ಪತ್ರೆಗಳ ಲೆಕ್ಕಪರಿಶೋಧನೆಯಲ್ಲಿ ಅನುಸರಿಸಬೇಕಾದ ಕ್ರಮಗಳನ್ನು ವಿವರಿಸಿ.
9. Elaborate the Rights and duties of a company auditor.
ಕೂಡು ಬಂಡವಾಳ ಸಂಸ್ಥೆಯ ಲೆಕ್ಕ ಪರಿಶೋಧಕನ ಹಕ್ಕು ಮತ್ತು ಕರ್ತವ್ಯಗಳನ್ನು ವಿಸ್ತರಿಸಿ.

SECTION - D

ವಿಭಾಗ - ಡಿ

Answer any One question. Which carries Six marks.

(1×6=6)

ಈ ಕೆಳಗಿನ ಯಾವುದಾದರೂ ಒಂದು ಪ್ರಶ್ನೆಗೆ ಉತ್ತರಿಸಿ. ಪ್ರಶ್ನೆಗೆ ಆರು ಅಂಕಗಳು.

10. Draft an unqualified /clean audit report with an imaginary data.
ಕಾಲ್ಪನಿಕ ಅಂಕಿ ಅಂಶಗಳೊಂದಿಗೆ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯ ಅರ್ಹತೆ ಪಡೆಯದ/ಕ್ಲೀನ್ ವರದಿಯ ಕರಡು ಪ್ರತಿಯನ್ನು ರಚಿಸಿ.
 11. Draft an audit program of Joint stock company.
ಕೂಡು ಬಂಡವಾಳ ಕಂಪನಿಯ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಕಾರ್ಯಕ್ರಮದ ಕರಡು ಪ್ರತಿಯನ್ನು ರಚಿಸಿ.
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